

GOING HOME UPDATE DURING ANNOUNCEMENTS JULY 16, 17 2016

Good (evening morning afternoon).

I wanted to provide you with a brief status of our Going Home project today.

As you may recall, we signed the contract with the town back in March to exchange properties and receive \$2.845M from the town. We are in our due diligence period, where both sides are actively working to complete several inspections and surveys of the properties.

Another item that is underway is the Redevelopment activity.

The three properties - the Park Ave property, the Upper Church campus and the Library have been designated in need of Redevelopment.

We have been assigned as the Redevelopers of the Library since we will own that property moving forward.

Part of the requirement of Redevelopment is to establish a plan for the building and surrounding property. The plan includes high level information about the intended use of the building, whether the building will be expanded or renovated, what the building might look like inside and out, engineering and survey information, etc.

We provided this high level conceptual information to the town for the Library. This included our concept of using the library for Religious Education, offices, meeting rooms, housing the homeless families, potential parking and landscaping in conjunction with the Little Church property, etc.

This information is not final. It is just conceptual and will change as we work through the details in the future with an architect.

The town will present this high level information about the redevelopment of the Library at the Town Meeting on July 26th.

This is just one more step in the process for us to work together with the town to close this agreement, and fulfill our desire of "Going Home".

We will provide additional information next weekend again at each Mass and we will be available for questions.

Thank you